

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name RUGBY ASSOCIATION OF MAHARASHTRA		PAN AAECR6771J	
	Flat/Door/Block No 214/18	Name Of Premises/Building/Village RAHEJA CENTRE		Form No. which has been electronically transmitted ITR-6
	Road/Street/Post Office FREE PRESS JOURNAL ROAD	Area/Locality NARIMAN POINT		
	Town/City/District MUMBAI	State Maharashtra	Pin/ZipCode 400021	Status Pvt Company
	Designation of AO(Ward/Circle) 3(3)(1)			Original or Revised ORIGINAL
	E-filing Acknowledgement Number 276964191311017		Date(DD/MM/YYYY) 31-10-2017	
	1	Gross total income	1	0
	2	Deductions under Chapter-VI-A	2	0
	3	Total Income	3	0
	3a	Current Year loss, if any	3a	104700
4	Net tax payable	4	0	
5	Interest payable	5	0	
6	Total tax and interest payable	6	0	
7	Taxes Paid	a Advance Tax	7a	0
		b TDS	7b	
		c TCS	7c	
		d Self Assessment Tax	7d	
		e Total Taxes Paid (7a+7b+7c +7d)	7e	
	8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	0	
10	Exempt Income	Agriculture	10	
		Others		

This return has been digitally signed by FAISAL ZAKAULLAH SIDDIQUI in the capacity of DIRECTOR
having PAN AAKPS6024L from IP Address 175.100.189.146 on 31-10-2017 at MUMBAI

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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name **Rugby Association of Maharashtra**
Office Address **214/18, Raheja Centre,
Press Journal Marg,
Nariman point,
Mumbai - 400021**

Assessment Year **2017-2018**
Previous Year **2016-2017**
Ward **3(3)(1)**
PAN NO. **AAECR6771J**
Birth Date **03.03.2010**
Status **Company**
Residential Status **Resident**

COMPUTATION OF TOTAL INCOME

(AMOUNTS IN RS.)

PROFITS AND GAINS OF BUSINESS OR PROFESSION

Net Profit as per Profit & Loss A.c.	(104,700)
GROSS TOTAL INCOME	(104,700)
<u>LESS : DEDUCTIONS UNDER CHAPTER VI - A</u>	-
NET TAXABLE INCOME	(104,700)
TAXABLE INCOME ROUNDED OFF	(104,700)

COMPUTATION OF TAX LIABILITY

	Income	Tax
Tax on Income subject to normal rates	(104,700)	-
Total Tax Liability		-
Add : Surcharge @ 10%		-
Add : Education Cess @ 2% & Secondary & Higher Education Cess @ 1%		-
<u>Less: Prepaid Taxes</u>		-
Tax Deducted at Source		-
REFUND DUE		-

Statement of Carried forward Losses

Nature of Loss	A.Y.	Date of Filing	B/F Loss	C/F Loss
Business Loss	2012-2013	29.09.2012	201,843	201,843
Business Loss	2013-2014	01.10.2013	1,089	1,089
Business Loss	2014-2015	30.09.2014	66,833	66,833
Business Loss	2015-2016	30.09.2015	129,036	129,036
Business Loss	2016-2017	15.10.2016	3,870	3,870
Business Loss	2017-2018			104,700
			402,671	507,371



RUGBY ASSOCIATION OF MAHARASHTRA
BALANCE SHEET AS ON 31ST MARCH 2017

(Amt in Rs.)

	PARTICULARS	Note No.	As at 31.03.2017	As at 31.03.2016
	1	2	3	4
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share Capital		200	200
	(b) Reserves and Surplus	1	(500,939)	(396,239)
2	Share application money pending allotment		-	-
3	Non-current liabilities			
	(a) Long-term borrowings		-	-
	(b) Deferred Tax (net)		-	-
	(c) Other Long term Liabilities		-	-
	(d) Long-term provisions		-	-
4	Current liabilities			
	(a) Short-term borrowings	2	140,000	130,000
	(b) Trade payables		-	-
	(c) Other current liabilities	3	46,665	41,665
	(d) Short-term provisions	4	502,897	502,897
	TOTAL		188,823	278,523
II.	ASSETS			
	Non-current assets			
1	(a) Fixed assets			
	(i) Tangible assets		-	-
	(ii) Intangible assets		-	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets		-	-
2	Current assets			
	(a) Current investments		-	-
	(b) Inventories		-	-
	(c) Trade receivables		-	-
	(d) Cash and cash equivalents	5	14,321	29,771
	(e) Short-term loans and advances		162,258	236,508
	(f) Other current assets		12,244	12,244
	TOTAL		188,823	278,523
	NOTES FORMING PART OF THE FINANCIAL STATEMENTS	7		

As per our report of even date

Dargar & Co

Chartered Accountants

Firm Regn No: 007289W




Vijay Dargar

Proprietor

Membership No: 076191

Place : Mumbai

Date : 5th September 2017

For & Behalf of the Board



Mukarram Faizullahoy

Director



Faisal Siddiqui

Director

Place: Mumbai

Date : 5th September 2017

RUGBY ASSOCIATION OF MAHARASHTRA
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2017

(Amt in Rs.)

	Particulars	Note No	Figures for the period ended 31.03.2017	Figures for the period ended 31.03.2016
	1	2	3	4
I.	Revenue from Operations		-	-
II.	Other Income			60,505
III.	TOTAL REVENUE		-	60,505
IV.	Expenses:			
	Employee Benefit Expenses		-	-
	Other Expenses	6	104,700	64,375
	TOTAL EXPENSES		104,700	64,375
V.	Profit before exceptional and extraordinary items and tax (III-IV)		(104,700)	(3,870)
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		(104,700)	(3,870)
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII- VIII)		(104,700)	(3,870)
X	Tax expense:			
	(a) Current tax		-	-
	(b) Deferred tax		-	-
XI	Profit (Loss) for the period from continuing operations (VII-VIII)		(104,700)	(3,870)
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		(104,700)	(3,870)
XV	Profit / (Loss) for the period (XI + XIV)		(104,700)	(3,870)
	NOTES FORMING PART OF THE FINANCIAL STATEMENTS	7		

As per our report of even date

Dargar & Co

Chartered Accountants

Firm Regn No: 007289W




Vijay Dargar

Proprietor

Membership No: 076191

Place : Mumbai

Date : 5th September 2017

For & Behalf of the Board



Mukarram Faizullahoy
Director



Faisal Siddiqui
Director

Place: Mumbai

Date : 5th September 2017

RUGBY ASSOCIATION OF MAHARASHTRA

Notes annexed to and forming part of Balance Sheet as at 31st March, 2017 and
Statement of Profit and Loss for the year ended 31st March, 2017

NOTE 1 : RESERVES & SURPLUS

Particulars	31.03.2017	31.03.2016
	Amt In Rs.	Amt In Rs.
Opening Balance in Profit & Loss A/c	(396,239)	(392,369)
Add: Transfer from P&L A/c	(104,700)	(3,870)
Closing balance in Profit & Loss A/c	(500,939)	(396,239)
TOTAL	(500,939)	(396,239)

Note 2 : SHORT TERM BORROWINGS

Particulars	31.03.2017	31.03.2016
	Amt. in Rs.	Amt. in Rs.
Unsecured		
(a) Loans repayable on demand		
From Banks and other financial institutions	-	-
From Others	-	-
(b) Loans and advances from related Parties	140,000	130,000
(c) Deposits	-	-
(d) Other Loans and advances	-	-
TOTAL	140,000	130,000

Details of Loans from Directors or related parties

Particulars	31.03.2017	31.03.2016
Due from Directors	140,000	130,000
Due from officers of the company	-	-
Due from Companies	-	-
Due from firms in which director is a partner	-	-
TOTAL	140,000	130,000

Other Terms and Conditions

(a) Security

The Company has not accepted any loans which are not personally secured by the directors

(b) Repayment and other terms

All the unsecured loans are demand loans and repayable on demand

(c) Default

The Company has not defaulted in payment of interest of principal thereon for any of the borrowings



RUGBY ASSOCIATION OF MAHARASHTRA

Notes annexed to and forming part of Balance Sheet as at 31st March, 2017 and
Statement of Profit and Loss for the year ended 31st March, 2017

NOTE 3 : OTHER CURRENT LIABILITIES

Particulars	31.03.2017	31.03.2016
	Amt in Rs.	Amt in Rs.
Sundry Creditors	44,165	39,165
Audit Fees Payable	2,500	2,500
TOTAL	46,665	41,665

NOTE 4 : SHORT TERM PROVISIONS

Particulars	31.03.2017	31.03.2016
	Amt in Rs.	Amt in Rs.
Provisions for Tournament Expenses	502,897	502,897
TOTAL	502,897	502,897

NOTE 5 : CASH & CASH EQUIVALENTS

PARTICULARS	As at 31st March 2017		As at 31st March 2016	
	Amt. in Rs.	Amt. in Rs.	Amt. in Rs.	Amt. in Rs.
I. Cash and Cash Equivalents				
(a) Balances with banks	13,322		28,772	
(b) Cheques, drafts on hand	-		-	
(c) Cash on hand	999		999	
(c) Cash equivalents	-		-	
(d) Others	-	14,321	-	29,771
II. Earmarked Bank Balances		-		-
III. Security against borrowings		-		-
IV. Reparation restrictions		-		-
V. Bank deposits with more than 12 months maturity		-		-
TOTAL		14,321		29,771

NOTE 6 : OTHER EXPENSES

Particulars	31.03.2017	31.03.2016
	Amt in Rs.	Amt in Rs.
<u>Administrative Expenses</u>		
Audit fees	2,500	2,500
Annual Fees	-	450
Bank Charges	17,335	22,235
Professional Fees	78,625	-
Registration Fees	6,240	10,000
Tournament Expenses	-	-
Travelling Expenses	-	-
TOTAL	104,700	64,375



Note 7**Notes Forming Part Of Financial Statements For The Year Ended 31st March 2017.****SIGNIFICANT ACCOUNTING POLICIES:****1. Basis of Preparation, Presentation and Disclosure of Financial Statements.**

The financial statements has been prepared to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013 (the 'Act'), read together with Rule 7 of the Companies(Accounts) Rules,2014.The standalone financial statements has been prepared under the historical cost convention, as a going concern to comply in all respects, with the mandatory accounting standards issued by the Institute of Chartered Accountants of India (ICAI), generally accepted accounting principles and provisions of the Act following mercantile system of accounting as adopted consistently by the Company. Accounting policies not referred to otherwise, are consistent with generally accepted accounting principles.

All income and expenditure having material bearing are recognized on accrual basis except where otherwise stated.

2. Use of Estimates:

The presentation of financial statements are in conformity with the generally accepted accounting principles which requires estimates and assumptions to be made that may affect the reported amount of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimated. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

3. Cash and cash equivalents:

Cash and cash equivalents comprise cash and cash on deposit with banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

4. Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

5. Employee benefits:

Short term employee benefits are recognized as an expense at undiscounted value in the profit and loss account of the year in which the related service is rendered.

6. Income Taxes:

Tax expense comprises both current and deferred tax.

Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates and tax laws.



Deferred tax assets and liabilities are recognised for future tax consequences attributable to the timing differences between taxable income and accounting income that are capable of reversal in one or more subsequent periods and are measured using tax rates enacted or substantively enacted as at the Balance Sheet date. Deferred tax assets are not recognised unless, in the management judgment, there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. The carrying amount of deferred tax is reviewed at each balance sheet date.

7. Segment Information:

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the company as a whole. Since the Company's is presently operating only in one business segment, the policies on inter-segment transfers, allocation of common costs and unallocated items are not required.

8. Provisions and Contingent Liabilities

Provisions are recognised in the accounts in respect of present probable obligations as a result of a past event, and the amount of which can be reliably estimated.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Disclosure for a contingent liability is also made when there is a possible obligation, but probably will not require an outflow of resources.

9. Related party disclosures:-

1	Associates	Not Applicable
2	Subsidiary	Not Applicable
3	Enterprises controlled by the Company	Not Applicable
4	Holding Company / Enterprises controlled by the Holding Company	Not Applicable
5	Common Controlling Interest	Indo Saudi Services (Cargo) Private Limited Indo Saudi Services (Carriers) Private Limited Indo Saudi Services (Travel) Private Limited Travel Pilgrim.com Private Limited Air Cargo Express Private Limited Maison De Voyage Private Limited Fourways Travels Private Limited Bakers Street Foods India Private Limited Zaireen Travels
6	Director	Faisal Siddiqui MukarramFaizullabhoy

10. Names of related parties and details of transactions during the year:-

Name of the related party	Nature of transaction	31 st March 2017	31 st March 2016
Faisal Siddiqui	Loan Taken	10,000	1,30,000



11. The current year figures have been regrouped/ rearranged wherever arranged.
12. The balances of sundry debtors / sundry creditors are subject of confirmation / reconciliation.
13. In the opinion of the management and to the best of their knowledge and belief, the value of current assets, loans and advances, if realized in the ordinary course of business will not be less than the amount they are stated in the balance sheet.

*As per our report of even date,
Dargar & Co.
Chartered Accountants*



*Vijay Dargar
Proprietor
FRN : 007289W*



*Place : Mumbai
Date : 5th September 2017*

For and on behalf of Board of Directors



Director(s)

*Place : Mumbai
Date : 5th September 2017*

DARGAR & CO
CHARTERED ACCOUNTANTS

58, Maharashtra Bhavan, 4th Floor, Near Handloom House, Fort. Mumbai-400021. Tel No – 6633 5498.

INDEPENDENT AUDITOR'S REPORT

To,
The Members of,
Rugby Association of Maharashtra,
Mumbai

Report on the Financial Statements

We have audited the accompanying financial statements of Rugby Association of Maharashtra (“the Company”), which comprise the Balance Sheet as at **31st March 2017**, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



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CHARTERED ACCOUNTANTS

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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31st March 2017**, and its *Loss* for the year ended on that date.

Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31st March 2017** taken on record by the Board of Directors, none of the directors is disqualified as **31st March 2017** from being appointed as a director in terms of Section 164 (2) of the Act.

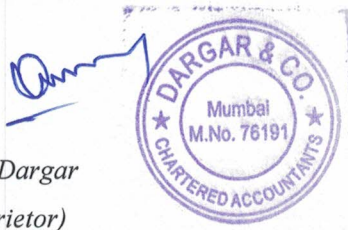
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- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

*For and on behalf of,
Dargar & Co
Chartered Accountants*

*Vijay Dargar
(Proprietor)*



Firm Registration No. 007289W.

Place: Mumbai

Date: 5th September, 2017.

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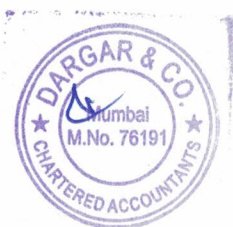
“Annexure A” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of Rugby Association of Maharashtra.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Rugby Association of Maharashtra**. (“The Company”) as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.



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Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

